

SCHEDULE K-1
(Form 1120S)

Shareholder's Share of Income, Credits, Deductions, etc.

OMB No. 1545-0130

1998

Department of the Treasury
Internal Revenue Service

▶ See separate instructions.

For calendar year 1998 or tax year

beginning

1998, and ending

19

Shareholder's identifying number ▶ 043-50-6463

Corporation's identifying number ▶ 23-2767067

Shareholder's name, address, and ZIP code

Corporation's name, address, and ZIP code

DAVID ELKIN

US MOBILCOMM, INC.

805 BRYN MAWR AVE

805 BRYN MAWR AVE

NEWTOWN SQUARE, PA 19073

NEWTOWN SQUARE

PA 19073-4330

A Shareholder's percentage of stock ownership for tax year (see instructions for Schedule K-1) ▶ 75.000000 %

B Internal Revenue Service Center where corporation filed its return ▶ PHILADELPHIA, PA 19255

C Tax shelter registration number (see instructions for Schedule K-1) ▶

D Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Income (Loss)	1 Ordinary income (loss) from trade or business activities	1 -57,103.	See pages 4 and 5 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	2 Net income (loss) from rental real estate activities	2	
	3 Net income (loss) from other rental activities	3	
	4 Portfolio income (loss):		
	a Interest	4a 164.	Sch. B, Part I, line 1
	b Ordinary dividends	4b	Sch. B, Part II, line 5
	c Royalties	4c	Sch. E, Part I, line 4
	d Net short-term capital gain (loss)	4d	Sch. D, line 5, col. (f)
	e Net long-term capital gain (loss):		
	(1) 28% rate gain (loss)	e(1)	Sch. D, line 12, col. (g)
(2) Total for year	e(2)	Sch. D, line 12, col. (f)	
f Other portfolio income (loss) (attach schedule)	4f	(Enter on applicable line of your return.)	
5 Net section 1231 gain (loss) (other than due to casualty or theft)	5	See Shareholder's Instructions for Schedule K-1 (Form 1120S).	
6 Other income (loss) (attach schedule)	6	(Enter on applicable line of your return.)	
Deductions	7 Charitable contributions (attach schedule)	7	Sch. A, line 15 or 16
	8 Section 179 expense deduction	8	See page 6 of the Shareholder's Instructions for Schedule K-1 (Form 1120S)
	9 Deductions related to portfolio income (loss) (attach schedule)	9	
	10 Other deductions (attach schedule)	10	
Investment Interest	11a Interest expense on investment debts	11a	Form 4952, line 1
	b (1) Investment income included on lines 4a, 4b, 4c, and 4f above	b(1) 164.	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
Credits	(2) Investment expenses included on line 9 above	b(2)	
	12a Credit for alcohol used as fuel	12a	Form 6478, line 10
	b Low-income housing credit:		Form 8586, line 5
	(1) From section 42(j)(5) partnerships for property placed in service before 1990	b(1)	
	(2) Other than on line 12b(1) for property placed in service before 1990	b(2)	
	(3) From section 42(j)(5) partnerships for property placed in service after 1989	b(3)	
	(4) Other than on line 12b(3) for property placed in service after 1989	b(4)	
	c Qualified rehabilitation expenditures related to rental real estate activities	12c	See page 7 of the Shareholder's Instructions for Schedule K-1 (Form 1120S)
	d Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities	12d	
	e Credits related to other rental activities	12e	
13 Other credits	13		

For Paperwork Reduction Act Notice, see the Instructions for Form 1120S.

Schedule K-1 (Form 1120S) 1998

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Schedule K-1 (Form 1120S) (1998) **SHAREHOLDER#01 DAVID ELKIN**Page **2**

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Adjustments and Tax Preference Items	14a Depreciation adjustment on property placed in service after 1986	14a 63.	See page 7 of the Shareholder's Instructions for Schedule K-1 (Form 1120S) and Instructions for Form 6251
	b Adjusted gain or loss	14b	
	c Depletion (other than oil and gas)	14c	
	d (1) Gross income from oil, gas, or geothermal properties	d(1)	
	(2) Deductions allocable to oil, gas, or geothermal properties	d(2)	
	e Other adjustments and tax preference items (attach schedule)	14e	
Foreign Taxes	15a Type of income		Form 1116, Check boxes
	b Name of foreign country or U.S. possession		
	c Total gross income from sources outside the United States (attach schedule)	15c	Form 1116, Part I
	d Total applicable deductions and losses (attach schedule)	15d	
	e Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	15e	Form 1116, Part II
	f Reduction in taxes available for credit (attach schedule)	15f	Form 1116, Part III
	g Other foreign tax information (attach schedule)	15g	See Instructions for Form 1116
Other	16 Section 59(e)(2) expenditures: a Type		See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	b Amount	16b	
	17 Tax-exempt interest income	17	Form 1040, line 8b
	18 Other tax-exempt income	18	
	19 Nondeductible expenses	19 14.	See page 7 and 8 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	20 Property distributions (including cash) other than dividend distributions reported to you on Form 1099-DIV	20	
	21 Amount of loan repayments for "Loans From Shareholders"	21	
	22 Recapture of low-income housing credit:		
a From section 42(j)(5) partnerships	22a	Form 8611, line 8	
b Other than on line 22a	22b		
Supplemental Information	23 Supplemental information required to be reported separately to each shareholder (attach additional schedules if more space is needed):		

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23-2767067

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SCHEDULE K-1
(Form 1120S)

Shareholder's Share of Income, Credits, Deductions, etc.

OMB No. 1545-0130

1998

Department of the Treasury
Internal Revenue Service

▶ See separate instructions.

For calendar year 1998 or tax year

beginning

, 1998, and ending

, 19

Shareholder's identifying number ▶ 042-54-2612

Shareholder's name, address, and ZIP code

JEFFREY NORMAN
1824 STORRS ROAD
STORRS, CT 06268

Corporation's identifying number ▶ 23-2767067

Corporation's name, address, and ZIP code

US MOBILCOMM, INC.
805 BRYN MAWR AVE
NEWTOWN SQUARE

PA 19073-4330

A Shareholder's percentage of stock ownership for tax year (see instructions for Schedule K-1) ▶ 25.000000 %

B Internal Revenue Service Center where corporation filed its return ▶ PHILADELPHIA, PA 19255

C Tax shelter registration number (see instructions for Schedule K-1) ▶

D Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Income (Loss)	1 Ordinary income (loss) from trade or business activities	1 -19,034.	See pages 4 and 5 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	2 Net income (loss) from rental real estate activities	2	
	3 Net income (loss) from other rental activities	3	
	4 Portfolio income (loss):		
	a Interest	4a 55.	Sch. B, Part I, line 1
	b Ordinary dividends	4b	Sch. B, Part II, line 5
	c Royalties	4c	Sch. E, Part I, line 4
	d Net short-term capital gain (loss)	4d	Sch. D, line 5, col. (f)
	e Net long-term capital gain (loss):		
	(1) 28% rate gain (loss)	e(1)	Sch. D, line 12, col. (g)
(2) Total for year	e(2)	Sch. D, line 12, col. (f)	
f Other portfolio income (loss) (attach schedule)	4f	(Enter on applicable line of your return.)	
5 Net section 1231 gain (loss) (other than due to casualty or theft)	5	See Shareholder's Instructions for Schedule K-1 (Form 1120S)	
6 Other income (loss) (attach schedule)	6	(Enter on applicable line of your return.)	
Deductions	7 Charitable contributions (attach schedule)	7	Sch. A, line 15 or 16
	8 Section 179 expense deduction	8	See page 6 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	9 Deductions related to portfolio income (loss) (attach schedule)	9	
Investment Interest	10 Other deductions (attach schedule)	10	
	11a Interest expense on investment debts	11a	Form 4952, line 1
	b (1) Investment income included on lines 4a, 4b, 4c, and 4f above	b(1) 55.	See Shareholder's Instructions for Schedule K-1 (Form 1120S)
Credits	(2) Investment expenses included on line 9 above	b(2)	
	12a Credit for alcohol used as fuel	12a	Form 6478, line 10
	b Low-income housing credit:		Form 8586, line 5
	(1) From section 42(j)(5) partnerships for property placed in service before 1990	b(1)	
	(2) Other than on line 12b(1) for property placed in service before 1990	b(2)	
	(3) From section 42(j)(5) partnerships for property placed in service after 1989	b(3)	
	(4) Other than on line 12b(3) for property placed in service after 1989	b(4)	
	c Qualified rehabilitation expenditures related to rental real estate activities	12c	See page 7 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	d Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities	12d	
	e Credits related to other rental activities	12e	
13 Other credits	13		

For Paperwork Reduction Act Notice, see the Instructions for Form 1120S.

Schedule K-1 (Form 1120S) 1998

Schedule K-1 (Form 1120S) (1998) SHAREHOLDER#02 JEFFREY NORMAN

Page 2

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Adjustments and Tax Preference Items	14a Depreciation adjustment on property placed in service after 1986	14a 21.	See page 7 of the Shareholder's Instructions for Schedule K-1 (Form 1120S) and Instructions for Form 6251
	b Adjusted gain or loss	14b	
	c Depletion (other than oil and gas)	14c	
	d (1) Gross income from oil, gas, or geothermal properties	d(1)	
	(2) Deductions allocable to oil, gas, or geothermal properties	d(2)	
	e Other adjustments and tax preference items (attach schedule)	14e	
Foreign Taxes	15a Type of income		Form 1116, Check boxes
	b Name of foreign country or U.S. possession		Form 1116, Part I
	c Total gross income from sources outside the United States (attach schedule)	15c	
	d Total applicable deductions and losses (attach schedule)	15d	
	e Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	15e	Form 1116, Part II
	f Reduction in taxes available for credit (attach schedule)	15f	Form 1116, Part III
	g Other foreign tax information (attach schedule)	15g	See Instructions for Form 1116
Other	16 Section 59(e)(2) expenditures: a Type		See Shareholder's Instructions for Schedule K-1 (Form 1120S)
	b Amount	16b	
	17 Tax-exempt interest income	17	Form 1040, line 8b
	18 Other tax-exempt income	18	See page 7 and 8 of the Shareholder's Instructions for Schedule K-1 (Form 1120S)
	19 Nondeductible expenses	19 4.	
	20 Property distributions (including cash) other than dividend distributions reported to you on Form 1099-DIV	20	
	21 Amount of loan repayments for "Loans From Shareholders"	21	Form 8611, line 8
	22 Recapture of low-income housing credit:		
	a From section 42(j)(5) partnerships	22a	
		b Other than on line 22a	22b
Supplemental Information	23 Supplemental information required to be reported separately to each shareholder (attach additional schedules if more space is needed):		

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US MOBILCOMM, INC.

23-2767067

FORM 1120S, SCHEDULE K-1, S/H #02 JEFFREY NORMAN

SHAREHOLDER FOOTNOTES

YOUR DEDUCTION OF LOSSES ARE LIMITED TO YOUR BASIS
PLEASE CONSULT YOUR TAX ADVISOR

mC000505

STATEMENT 1

05/19/1999

23-2767067

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Form 1120S Department of the Treasury Internal Revenue Service	U.S. Income Tax Return for an S Corporation ▶ Do not file this form unless the corporation has timely filed Form 2553 to elect to be an S corporation. ▶ See separate instructions.	OMB No. 1545-0130 <div style="font-size: 2em; font-weight: bold;">1999</div>
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For calendar year 1999, or tax year beginning _____, and ending _____					
A Effective date of election as an S corporation 04/04/1994	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;"> Use IRS label. Other- wise, please print or type. </td> <td> Name US MOBILCOMM, INC. Number, street, and room or suite no. (If a P.O. box, see page 10 of the instructions.) 805 BRYN MAWR AVE City or town, state, and ZIP code NEWTOWN SQUARE, PA 19073-4330 </td> </tr> </table>	Use IRS label. Other- wise, please print or type.	Name US MOBILCOMM, INC. Number, street, and room or suite no. (If a P.O. box, see page 10 of the instructions.) 805 BRYN MAWR AVE City or town, state, and ZIP code NEWTOWN SQUARE, PA 19073-4330		
Use IRS label. Other- wise, please print or type.	Name US MOBILCOMM, INC. Number, street, and room or suite no. (If a P.O. box, see page 10 of the instructions.) 805 BRYN MAWR AVE City or town, state, and ZIP code NEWTOWN SQUARE, PA 19073-4330				
B Business code no. (see pages 26-28) 513000	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;"> C Employer identification number 23-2767067 </td> <td> D Date incorporated 04/04/1994 </td> </tr> <tr> <td colspan="2"> E Total assets (see page 10) 365,808 </td> </tr> </table>	C Employer identification number 23-2767067	D Date incorporated 04/04/1994	E Total assets (see page 10) 365,808	
C Employer identification number 23-2767067	D Date incorporated 04/04/1994				
E Total assets (see page 10) 365,808					

F Check applicable boxes: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Change in address (4) ☐ Amended return

G Enter number of shareholders in the corporation at end of the tax year 2

Caution: Include only trade or business income and expenses on lines 1a through 21. See page 10 of the instructions for more information.

Income	1a Gross receipts or sales 87,867	b Less returns and allowances _____	c Balance 87,867	1c	87,867
	2 Cost of goods sold (Schedule A, line 8)			2	46,629
	3 Gross profit. Subtract line 2 from line 1c			3	41,238
	4 Net gain (loss) from Form 4797, Part II, line 18 (attach Form 4797)			4	
	5 Other income (loss) (attach schedule)		SEE STATEMENT. 1	5	28,369
	6 Total income (loss). Combine lines 3 through 5			6	69,607
	7 Compensation of officers			7	
	8 Salaries and wages (less employment credits)			8	
	9 Repairs and maintenance			9	
	10 Bad debts			10	
	11 Rents			11	
	12 Taxes and licenses		SEE STATEMENT. 1	12	800
	13 Interest			13	
	14a Depreciation (if required, attach Form 4562)	14a	13,142		
	b Depreciation claimed on Schedule A and elsewhere on return	14b			
	c Subtract line 14b from line 14a			14c	13,142
	15 Depletion (Do not deduct oil and gas depletion.)			15	
	16 Advertising			16	
	17 Pension, profit-sharing, etc., plans			17	
	18 Employee benefit programs			18	
	19 Other deductions (attach schedule)		SEE STATEMENT. 1	19	42,509
	20 Total deductions. Add the amounts shown in the far right column for lines 7 through 19			20	56,451
	21 Ordinary income (loss) from trade or business activities. Subtract line 20 from line 6			21	13,156
	22 Tax: a Excess net passive income tax (attach schedule)	22a			
	b Tax from Schedule D (Form 1120S)	22b			
	c Add lines 22a and 22b (see page 14 of the instructions for additional taxes)			22c	
	23 Payments: a 1999 estimated tax payments and amount applied from 1998 return	23a			
	b Tax deposited with Form 7004	23b			
	c Credit for Federal tax paid on fuels (attach Form 4136)	23c			
	d Add lines 23a through 23c			23d	
	24 Estimated tax penalty. Check if Form 2220 is attached			24	
	25 Tax due. If the total of lines 22c and 24 is larger than line 23d, enter amount owed. See page 4 of the instructions for depository method of payment			25	
	26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			26	
	27 Enter amount of line 26 you want: Credited to 2000 estimated tax			27	

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	Signature of officer _____	Date _____	Title _____
Paid Preparer's Use Only	Preparer's signature _____	Date _____	Check if self-employed <input type="checkbox"/>
	Firm's name (or yours if self-employed) and address _____	EIN _____	Preparer's SSN or PTIN _____
		ZIP code _____	

For Paperwork Reduction Act Notice, see the separate instructions.

Form 1120S (1999)

Form **7004**

(Rev. July 1998)

Department of the Treasury
Internal Revenue Service**Application for Automatic Extension of Time
To File Corporation Income Tax Return**

OMB No. 1545-0233

Name of corporation

US MOBILCOMM, INC.

Employer identification number

23-2767067

Number, street, and room or suite no. (If a P.O. box or outside the United States, see instructions.)

805 BRYN MAWR AVE

City or town, state, and ZIP code

NEWTOWN SQUAREPA19073-4330

Check type of return to be filed:

<input type="checkbox"/> Form 1120	<input type="checkbox"/> Form 1120-FSC	<input type="checkbox"/> Form 1120-ND	<input type="checkbox"/> Form 1120-REIT	<input type="checkbox"/> Form 1120-SF
<input type="checkbox"/> Form 1120-A	<input type="checkbox"/> Form 1120-H	<input type="checkbox"/> Form 1120-PC	<input type="checkbox"/> Form 1120-RIC	
<input type="checkbox"/> Form 1120-F	<input type="checkbox"/> Form 1120-L	<input type="checkbox"/> Form 1120-POL	<input checked="" type="checkbox"/> Form 1120S	

☐ Form 990-C
☐ Form 990-T

Note: Other 990 filers (i.e., Form 990, 990-EZ, 990-BL, 990-PF, and certain filers of Form 990-T (see instructions)) must use Form 2758 to request extension of time to file.

Form 1120-F filers: Check here if you do not have an office or place of business in the United States ☐

1 a I request an automatic 6-month (or, for certain corporations, 3-month) extension of time

until SEPTEMBER 15, 2000, to file the income tax return of the corporation named above for ☒ calendar year 1999 or ☐ tax year beginning _____, and ending _____

b If this tax year is for less than 12 months, check reason:


☐ Initial return ☐ Final return ☐ Change in accounting period ☐ Consolidated return to be filed

2 If this application also covers subsidiaries to be included in a consolidated return, complete the following:

Name and address of each member of the affiliated group	Employer identification number	Tax period

3 Tentative tax (see instructions) 3 **NONE**

4 Credits:

a Overpayment credited from prior year	4 a	
b Estimated tax payments for the tax year	4 b	
c Less refund for the tax year applied for on Form 4466	4 c	
e Credit for tax paid on undistributed capital gains (Form 2439)	4 e	
f Credit for Federal tax on fuels (Form 4136)	4 f	
4 d (Bal) ▶		

5 Total. Add lines 4d through 4f 5 **NONE**

6 Balance due. Subtract line 5 from line 3. Deposit this amount electronically or with a Federal Tax Deposit (FTD) Coupon (see instructions) 6 **NONE**

Signature. Under penalties of perjury, I declare that I have been authorized by the above-named corporation to make this application and to the best of my knowledge and belief the information made on this form is true, correct, and complete.

[Signature]
(Signature of officer or agent)

President
(Title)

3/8/00
(Date)

For Paperwork Reduction Act Notice, see instructions.

JSA

Form 7004 (Rev. 7-98)

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03/04/2000

23-2767067

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Form 1120S (1999) US MOBILCOMM, INC.

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Schedule A Cost of Goods Sold (see page 15 of the instructions)

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule) SEE. STATEMENT. 2.	5	46,629
6	Total. Add lines 1 through 5	6	46,629
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8	46,629

9a Check all methods used for valuing closing inventory:

(i) ☐ Cost as described in Regulations section 1.471-3

(ii) ☐ Lower of cost or market as described in Regulations section 1.471-4

(iii) ☐ Other (specify method used and attach explanation) _____

b Check if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c) _____

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) _____

d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO **9d** _____

e Do the rules of section 263A (for property produced or acquired for resale) apply to the corporation? Yes ☒ No ☐

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? Yes ☐ No ☐

If "Yes," attach explanation.

Schedule B Other Information

	Yes	No
1 Check method of accounting: (a) <input checked="" type="checkbox"/> Cash (b) <input type="checkbox"/> Accrual (c) <input type="checkbox"/> Other (specify) _____		
2 Refer to the list on pages 26 through 28 of the instructions and state the corporation's principal: (a) Business activity TWO WAY RADIO (b) Product or service SERVICE		
3 Did the corporation at the end of the tax year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a schedule showing: (a) name, address, and employer identification number and (b) percentage owned		<input checked="" type="checkbox"/>
4 Was the corporation a member of a controlled group subject to the provisions of section 1561?		<input checked="" type="checkbox"/>
5 At any time during calendar year 1999, did the corporation have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? (See page 15 of the instructions for exceptions and filing requirements for Form TD F 90-22.1.) If "Yes," enter the name of the foreign country _____		<input checked="" type="checkbox"/>
6 During the tax year, did the corporation receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the corporation may have to file Form 3520. See page 15 of the instructions.		<input checked="" type="checkbox"/>
7 Check this box if the corporation has filed or is required to file Form 8264, Application for Registration of a Tax Shelter <input type="checkbox"/>		
8 Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/> If so, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.		
9 If the corporation: (a) filed its election to be an S corporation after 1986, (b) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to its basis (or the basis of any other property) in the hands of a C corporation, and (c) has net unrealized built-in gain (defined in section 1374(d)(1)) in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see page 15 of the instructions) _____		
10 Check this box if the corporation had accumulated earnings and profits at the close of the tax year (see page 16 of the instructions) <input type="checkbox"/>		

Form 1120S (1999)

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Form 1120S (1999) **US MOBILCOMM, INC.**

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Schedule K Shareholders' Shares of Income, Credits, Deductions, etc.

		(a) Pro rata share items	(b) Total amount
Income (Loss)	1	Ordinary income (loss) from trade or business activities (page 1, line 21)	1 13,156.
	2	Net income (loss) from rental real estate activities (attach Form 8825)	2
	3a	Gross income from other rental activities	3a
	b	Expenses from other rental activities (attach schedule)	3b
	c	Net income (loss) from other rental activities. Subtract line 3b from line 3a	3c
	4	Portfolio income (loss):	
	a	Interest income	4a 264.
	b	Ordinary dividends	4b
	c	Royalty income	4c
	d	Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	4d
Deductions	e	Net long-term capital gain (loss) (attach Schedule D (Form 1120S)):	
	(1)	28% rate gain (loss)	(2) Total for year
	f	Other portfolio income (loss) (attach schedule)	4e(2)
	5	Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)	4f
	6	Other income (loss) (attach schedule)	5
	7	Charitable contributions (attach schedule)	6
	8	Section 179 expense deduction (attach Form 4562)	7
	9	Deductions related to portfolio income (loss) (itemize)	8 564.
	10	Other deductions (attach schedule)	9
	Investment Interest	10	Other deductions (attach schedule)
11a		Interest expense on investment debts	11a
b		(1) Investment income included on lines 4a, 4b, 4c, and 4f above	11b(1) 264.
(2)		Investment expenses included on line 9 above	11b(2)
Credits	12a	Credit for alcohol used as a fuel (attach Form 6478)	12a
	b	Low-income housing credit:	
	(1)	From partnerships to which section 42(j)(5) applies for property placed in service before 1990	12b(1)
	(2)	Other than on line 12b(1) for property placed in service before 1990	12b(2)
	(3)	From partnerships to which section 42(j)(5) applies for property placed in service after 1989	12b(3)
	(4)	Other than on line 12b(3) for property placed in service after 1989	12b(4)
	c	Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	12c
	d	Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities	12d
	e	Credits related to other rental activities	12e
	13	Other credits	13
Adjustments and Tax Preference Items	14a	Depreciation adjustment on property placed in service after 1986	14a -5,665.
	b	Adjusted gain or loss	14b
	c	Depletion (other than oil and gas)	14c
	d	(1) Gross income from oil, gas, or geothermal properties	14d(1)
	(2)	Deductions allocable to oil, gas, or geothermal properties	14d(2)
	e	Other adjustments and tax preference items (attach schedule)	14e
Foreign Taxes	15a	Type of income	
	b	Name of foreign country or U.S. possession	
	c	Total gross income from sources outside the United States (attach schedule)	15c
	d	Total applicable deductions and losses (attach schedule)	15d
	e	Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	15e
	f	Reduction in taxes available for credit (attach schedule)	15f
	g	Other foreign tax information (attach schedule)	15g
Other	16	Section 59(e)(2) expenditures: a Type b Amount	16b
	17	Tax-exempt interest income	17
	18	Other tax-exempt income	18
	19	Nondeductible expenses	19
	20	Total property distributions (including cash) other than dividends reported on line 22 below	20
	21	Other items and amounts required to be reported separately to shareholders (attach schedule)	
	22	Total dividend distributions paid from accumulated earnings and profits	22
	23	Income (loss). (Required only if Schedule M-1 must be completed.) Combine lines 1 through 6 in column (b). From the result, subtract the sum of lines 7 through 11a, 15e, and 16b	23 12,856.

Form 1120S (1999)

MC000510

Form 1120S (1999)

US MOBILCOMM, INC.

23-2767067

Page 4

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		12,056.		22,527.
2 a	Trade notes and accounts receivable				
b	Less allowance for bad debts				
3	Inventories				
4	U.S. Government obligations				
5	Tax-exempt securities				
6	Other current assets (attach schedule)		60,800.		54,450.
7	Loans to shareholders		20,500.		20,500.
8	Mortgage and real estate loans				
9	Other investments (attach schedule)				
10 a	Buildings and other depreciable assets	133,227.		133,791.	
b	Less accumulated depreciation	112,126.	21,101.	125,932.	7,859.
11 a	Depletable assets				
b	Less accumulated depletion				
12	Land (net of any amortization)				
13 a	Intangible assets (amortizable only)	28,500.		28,500.	
b	Less accumulated amortization	9,565.	18,935.	11,632.	16,868.
14	Other assets (attach schedule)		502,020.		243,604.
15	Total assets		635,412.		365,808.
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year		405,404.		122,783.
18	Other current liabilities (attach schedule)		939.		1,100.
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach schedule)				
22	Capital stock		5.		5.
23	Additional paid-in capital		1,090,591.		1,090,591.
24	Retained earnings		-861,527.		-848,671.
25	Adjustments to shareholders' equity (attach schedule)				
26	Less cost of treasury stock				
27	Total liabilities and shareholders' equity		635,412.		365,808.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return (You are not required to complete this schedule if the total assets on line 15, column (d), of Schedule L are less than \$25,000.)

1	Net income (loss) per books	12,856.	5	Income recorded on books this year not included on Schedule K, lines 1 through 6 (itemize):	
2	Income included on Schedule K, lines 1 through 6, not recorded on books this year (itemize):		a	Tax-exempt interest	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 11a, 15e, and 16b (itemize):		6	Deductions included on Schedule K, lines 1 through 11a, 15e, and 16b, not charged against book income this year (itemize):	
a	Depreciation		a	Depreciation	
b	Travel and entertainment		7	Add lines 5 and 6	
4	Add lines 1 through 3	12,856.	8	Income (loss) (Schedule K, line 23).	
			Line 4 less line 7		12,856.

Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see page 24 of the instructions)

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1	Balance at beginning of tax year	-799,911.	
2	Ordinary income from page 1, line 21	13,156.	
3	Other additions SEE. STATEMENT. 4.	264.	
4	Loss from page 1, line 21	()	
5	Other reductions SEE. STATEMENT. 4.	(564)	
6	Combine lines 1 through 5	-787,055.	
7	Distributions other than dividend distributions		
8	Balance at end of tax year. Subtract line 7 from line 6	-787,055.	

MC000511

Form **4562****Depreciation and Amortization**
(Including Information on Listed Property)

OMB No. 1545-0172

1999Attachment
Sequence No. **67**

Identifying number

23-2767067Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions.

▶ Attach this form to your return.

Name(s) shown on return

US MOBILCOMM, INC.

Business or activity to which this form relates

GENERAL DEPRECIATION AND AMORTIZATION**Part I Election To Expense Certain Tangible Property (Section 179) (Note: If you have any "listed property," complete Part V before you complete Part I.)**

1	Maximum dollar limitation. If an enterprise zone business, see page 2 of the instructions	1	19,000.
2	Total cost of section 179 property placed in service. See page 2 of the instructions	2	564.
3	Threshold cost of section 179 property before reduction in limitation	3	200,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see page 2 of the instructions	5	19,000.
6	SEE DETAIL	(a) Description of property	(b) Cost (business use only)
7	Listed property. Enter amount from line 27	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	564.
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	564.
10	Carryover of disallowed deduction from 1998. See page 2 of the instructions	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	13,156.
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	564.
13	Carryover of disallowed deduction to 2000. Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property (automobiles, certain other vehicles, cellular telephones, certain computers, or property used for entertainment, recreation, or amusement). Instead, use Part V for listed property.

Part II MACRS Depreciation for Assets Placed in Service ONLY During Your 1999 Tax Year (Do Not Include Listed Property.)**Section A - General Asset Account Election**

- 14 If you are making the election under section 168(i)(4) to group any assets placed in service during the tax year into one or more general asset accounts, check this box. See page 3 of the instructions ☐

Section B - General Depreciation System (GDS) (See page 3 of the instructions.)

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
15a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	

Section C - Alternative Depreciation System (ADS) (See page 5 of the instructions.)

16a Class life				S/L	
b 12-year			12 yrs.	S/L	
c 40-year			40 yrs.	MM	S/L

Part III Other Depreciation (Do Not Include Listed Property.) (See page 5 of the instructions.)

17 GDS and ADS deductions for assets placed in service in tax years beginning before 1999	17	13,142.
18 Property subject to section 168(f)(1) election	18	
19 ACRS and other depreciation	19	

Part IV Summary (See page 6 of the instructions.)

20 Listed property. Enter amount from line 26	20	
21 Total. Add deductions on line 12, lines 15 and 16 in column (g), and lines 17 through 20. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	21	13,142.
22 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	22	

Form 4562 (1999)

Page 2

Part V Listed Property - Automobiles, Certain Other Vehicles, Cellular Telephones, Certain Computers, and Property Used for Entertainment, Recreation, or Amusement

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 23a, 23b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See page 7 of the instructions for limits for passenger automobiles.)

23a Do you have evidence to support the business/investment use claimed?				Yes	No	23b If "Yes," is the evidence written?				Yes	No
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost			
24 Property used more than 50% in a qualified business use (See page 6 of the instructions.):											
		%									
		%									
		%									
25 Property used 50% or less in a qualified business use (See page 6 of the instructions.):											
		%				S/L -					
		%				S/L -					
		%				S/L -					
26 Add amounts in column (h). Enter the total here and on line 20, page 1							26				
27 Add amounts in column (i). Enter the total here and on line 7, page 1							27				

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
28 Total business/investment miles driven during the year (DO NOT include commuting miles - see page 1 of the instructions)						
29 Total commuting miles driven during the year						
30 Total other personal (noncommuting) miles driven						
31 Total miles driven during the year. Add lines 28 through 30						
	Yes	No	Yes	No	Yes	No
32 Was the vehicle available for personal use during off-duty hours?						
33 Was the vehicle used primarily by a more than 5% owner or related person?						
34 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

	Yes	No
35 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
36 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See page 8 of the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
37 Do you treat all use of vehicles by employees as personal use?		
38 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
39 Do you meet the requirements concerning qualified automobile demonstration use? See page 8 of the instructions		

Note: If your answer to 35, 36, 37, 38, or 39 is "Yes," you need not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
40 Amortization of costs that begins during your 1999 tax year:					
41 Amortization of costs that began before 1999					41
					2,067.
42 Total. Enter here and on "Other Deductions" or "Other Expenses" line of your return					42
					2,067.

JSA

9C2301 1.000

MC000512

05/30/2000

23-2767067

Form 4562 (1999)

9

Description of Property

*Assets Retired

JSA
BX9027 1,000
Assets

05/30/2000

MC000513

23-2767067

10

1999 Alternative Minimum Tax Depreciation

[illegible]

23-2767067

K275 05/30/2000

MC000515

13

US MOBILCOMM, INC.

23-2767067

FORM 1120S, PAGE 1 DETAIL
=====LINE 5 - OTHER INCOME

SALES TAX DISCOUNTS	105.
CANCELLATION OF INDEBTNESS	28,264.

TOTAL	28,369.
	=====

LINE 12 - TAXES

TAXES AND LICENSES EXCLUDING INCOME TAXES	

FRANCHISE AND CAPITAL STOCK TAX	800.

TOTAL	800.
	=====

LINE 19 - OTHER DEDUCTIONS

AMORTIZATION	2,067.
INSURANCE	1,000.
OFFICE SUPPLIES	366.
POSTAGE AND FEDEX	303.
ACCOUNTING AND PROFESSIONAL SERVICES	23,438.
BANK CHARGES	14.
CORPORATE REGISTRATION	185.
DUES AND MEMBERSHIPS	902.
TELEPHONE	3,324.
ABANDONMENT EXPENSE	10,910.

TOTAL	42,509.
	=====

MC000516

STATEMENT 1

US MOBILCOMM, INC.

23-2767067

FORM 1120S, PAGE 2 DETAIL

SCH A, LINE 5 - OTHER COSTS

SITE RENT COSTS

39,526.

OTHER DIRECT SITE COSTS (INSURANCE, PHONE ETC)

7,103.

TOTAL

46,629.

MC000517

STATEMENT 2

US MOBILCOMM, INC.

23-2767067

FORM 1120S, PAGE 4 DETAIL
=====SCH M-2, LINE 3 - OTHER ADDITIONS - AAA

INTEREST INCOME

264.

TOTAL

264.
=====SCH M-2, LINE 5 - OTHER REDUCTIONS - AAA

SECTION 179 EXPENSE

564.

TOTAL

564.
=====

MC000519

STATEMENT 4

US MOBILCOMM, INC.

23-2767067

FEDERAL FOOTNOTE:

=====

RECONCILIATION OF ACCUMULATED ADJUSTMENTS ACCOUNT TO
RETAINED EARNINGS:

C CORPORATION EARNINGS AND PROFITS	- 61,616.
ACCUMULATED ADJUSTMENTS ACCOUNT	-787,055.
	<hr/>
BOOK RETAINED EARNINGS	-848,671.
	=====

MC000520

STATEMENT 5

SCHEDULE K-1
(Form 1120S)**Shareholder's Share of Income, Credits, Deductions, etc.**

OMB. No. 1545-0130

1999Department of the Treasury
Internal Revenue Service

▶ See separate instructions.

For calendar year 1999 or tax year

beginning 1999, and ending

Shareholder's identifying number ▶ 043-50-6463

Corporation's identifying number ▶ 23-2767067

Shareholder's name, address, and ZIP code

Corporation's name, address, and ZIP code

DAVID ELKIN

US MOBILCOMM, INC.

805 BRYN MAWR AVE

805 BRYN MAWR AVE

NEWTOWN SQUARE, PA 19073

NEWTOWN SQUARE

PA 19073-4330

A Shareholder's percentage of stock ownership for tax year (see instructions for Schedule K-1) ▶ 75.000000 %

B Internal Revenue Service Center where corporation filed its return ▶ PHILADELPHIA, PA 19255

C Tax shelter registration number (see instructions for Schedule K-1) ▶

D Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Income (Loss)	1 Ordinary income (loss) from trade or business activities	1 9,867.	See pages 4 and 5 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	2 Net income (loss) from rental real estate activities	2	
	3 Net income (loss) from other rental activities	3	
	4 Portfolio income (loss):		
	a Interest	4a 198.	Sch. B, Part I, line 1
	b Ordinary dividends	4b	Sch. B, Part II, line 5
	c Royalties	4c	Sch. E, Part I, line 4
	d Net short-term capital gain (loss)	4d	Sch. D, line 5, col. (f)
	e Net long-term capital gain (loss):		
	(1) 28% rate gain (loss)	e(1)	Sch. D, line 12, col. (g)
(2) Total for year	e(2)	Sch. D, line 12, col. (f)	
f Other portfolio income (loss) (attach schedule)	4f	(Enter on applicable line of your return.)	
5 Net section 1231 gain (loss) (other than due to casualty or theft)	5	See Shareholder's Instructions for Schedule K-1 (Form 1120S).	
6 Other income (loss) (attach schedule)	6	(Enter on applicable line of your return.)	
Deductions	7 Charitable contributions (attach schedule)	7	Sch. A, line 15 or 16
	8 Section 179 expense deduction	8 423.	See page 6 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	9 Deductions related to portfolio income (loss) (attach schedule)	9	
	10 Other deductions (attach schedule)	10	
Investment Interest	11a Interest expense on investment debts	11a	Form 4952, line 1
	b (1) Investment income included on lines 4a, 4b, 4c, and 4f above	b(1) 198.	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	(2) Investment expenses included on line 9 above	b(2)	
Credits	12a Credit for alcohol used as fuel	12a	Form 6478, line 10
	b Low-income housing credit:		Form 8586, line 5
	(1) From section 42(j)(5) partnerships for property placed in service before 1990	b(1)	
	(2) Other than on line 12b(1) for property placed in service before 1990	b(2)	
	(3) From section 42(j)(5) partnerships for property placed in service after 1989	b(3)	
	(4) Other than on line 12b(3) for property placed in service after 1989	b(4)	
	c Qualified rehabilitation expenditures related to rental real estate activities	12c	See page 7 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	d Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities	12d	
	e Credits related to other rental activities	12e	
	13 Other credits	13	

For Paperwork Reduction Act Notice, see the Instructions for Form 1120S.

Schedule K-1 (Form 1120S) 1999

Schedule K-1 (Form 1120S) (1999) **SHAREHOLDER#01 DAVID ELKIN**Page **2**

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Adjustments and Tax Preference Items	14a Depreciation adjustment on property placed in service after 1986	14a - 4,249	See page 7 of the Shareholder's Instructions for Schedule K-1 (Form 1120S) and Instructions for Form 6251
	b Adjusted gain or loss	14b	
	c Depletion (other than oil and gas)	14c	
	d (1) Gross income from oil, gas, or geothermal properties	d(1)	
	(2) Deductions allocable to oil, gas, or geothermal properties	d(2)	
	e Other adjustments and tax preference items (attach schedule)	14e	
Foreign Taxes	15a Type of income ▶		Form 1116, Check boxes
	b Name of foreign country or U.S. possession ▶		Form 1116, Part I
	c Total gross income from sources outside the United States (attach schedule)	15c	
	d Total applicable deductions and losses (attach schedule)	15d	
	e Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	15e	Form 1116, Part II
	f Reduction in taxes available for credit (attach schedule)	15f	Form 1116, Part III
	g Other foreign tax information (attach schedule)	15g	See Instructions for Form 1116
Other	16 Section 59(e)(2) expenditures: a Type ▶		See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	b Amount	16b	Form 1040, line 8b
	17 Tax-exempt interest income	17	See page 7 and 8 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	18 Other tax-exempt income	18	
	19 Nondeductible expenses	19	
	20 Property distributions (including cash) other than dividend distributions reported to you on Form 1099-DIV	20	
	21 Amount of loan repayments for "Loans From Shareholders"	21	
	22 Recapture of low-income housing credit:		Form 8611, line 8
a From section 42(j)(5) partnerships	22a		
b Other than on line 22a	22b		
Supplemental Information	23 Supplemental information required to be reported separately to each shareholder (attach additional schedules if more space is needed):		

**SCHEDULE K-1
(Form 1120S)****Shareholder's Share of Income, Credits, Deductions, etc.**

OMB No. 1545-0130

1999Department of the Treasury
Internal Revenue Service

▶ See separate instructions.

For calendar year 1999 or tax year

beginning , 1999, and ending

Shareholder's identifying number ▶ 042-54-2612

Corporation's identifying number ▶ 23-2767067

Shareholder's name, address, and ZIP code

Corporation's name, address, and ZIP code

JEFFREY NORMAN
1824 STORRS ROAD
STORRS, CT 06268US MOBILCOMM, INC.
805 BRYN MAWR AVE
NEWTOWN SQUARE

PA 19073-4330

A Shareholder's percentage of stock ownership for tax year (see instructions for Schedule K-1) ▶ 25.000000 %

B Internal Revenue Service Center where corporation filed its return ▶ PHILADELPHIA, PA 19255

C Tax shelter registration number (see instructions for Schedule K-1) ▶

D Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Income (Loss)	1 Ordinary income (loss) from trade or business activities	1 3,289.	See pages 4 and 5 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	2 Net income (loss) from rental real estate activities	2	
	3 Net income (loss) from other rental activities	3	
	4 Portfolio income (loss):		
	a Interest	4a 66.	Sch. B, Part I, line 1
	b Ordinary dividends	4b	Sch. B, Part II, line 5
	c Royalties	4c	Sch. E, Part I, line 4
	d Net short-term capital gain (loss)	4d	Sch. D, line 5, col. (f)
	e Net long-term capital gain (loss):		
	(1) 28% rate gain (loss)	e(1)	Sch. D, line 12, col. (g)
(2) Total for year	e(2)	Sch. D, line 12, col. (f)	
f Other portfolio income (loss) (attach schedule)	4f	(Enter on applicable line of your return.)	
5 Net section 1231 gain (loss) (other than due to casualty or theft)	5	See Shareholder's Instructions for Schedule K-1 (Form 1120S).	
6 Other income (loss) (attach schedule)	6	(Enter on applicable line of your return.)	
Deductions	7 Charitable contributions (attach schedule)	7	Sch. A, line 15 or 16
	8 Section 179 expense deduction	8 141.	See page 6 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	9 Deductions related to portfolio income (loss) (attach schedule)	9	
	10 Other deductions (attach schedule)	10	
Investment Interest	11a Interest expense on investment debts	11a	Form 4952, line 1
	b (1) Investment income included on lines 4a, 4b, 4c, and 4f above	b(1) 66.	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	(2) Investment expenses included on line 9 above	b(2)	
Credits	12a Credit for alcohol used as fuel	12a	Form 6478, line 10
	b Low-income housing credit:		Form 8586, line 5
	(1) From section 42(j)(5) partnerships for property placed in service before 1990	b(1)	
	(2) Other than on line 12b(1) for property placed in service before 1990	b(2)	
	(3) From section 42(j)(5) partnerships for property placed in service after 1989	b(3)	
	(4) Other than on line 12b(3) for property placed in service after 1989	b(4)	
	c Qualified rehabilitation expenditures related to rental real estate activities	12c	See page 7 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	d Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities	12d	
	e Credits related to other rental activities	12e	
	13 Other credits	13	

For Paperwork Reduction Act Notice, see the Instructions for Form 1120S.

Schedule K-1 (Form 1120S) 1999

Schedule K-1 (Form 1120S) (1999) **SHAREHOLDER#02 JEFFREY NORMAN**Page **2**

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Adjustments and Tax Preference Items	14a Depreciation adjustment on property placed in service after 1986	14a -1,416.	See page 7 of the Shareholder's Instructions for Schedule K-1 (Form 1120S) and Instructions for Form 6251
	b Adjusted gain or loss	14b	
	c Depletion (other than oil and gas)	14c	
	d (1) Gross income from oil, gas, or geothermal properties	d(1)	
	(2) Deductions allocable to oil, gas, or geothermal properties	d(2)	
	e Other adjustments and tax preference items (attach schedule)	14e	
Foreign Taxes	15a Type of income ▶		Form 1116, Check boxes
	b Name of foreign country or U.S. possession		Form 1116, Part I
	c Total gross income from sources outside the United States (attach schedule)	15c	
	d Total applicable deductions and losses (attach schedule)	15d	
	e Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	15e	Form 1116, Part II
	f Reduction in taxes available for credit (attach schedule)	15f	Form 1116, Part III
	g Other foreign tax information (attach schedule)	15g	See Instructions for Form 1116
Other	16 Section 59(e)(2) expenditures: a Type ▶		See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	b Amount	16b	Form 1040, line 8b
	17 Tax-exempt interest income	17	See page 7 and 8 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	18 Other tax-exempt income	18	
	19 Nondeductible expenses	19	
	20 Property distributions (including cash) other than dividend distributions reported to you on Form 1099-DIV	20	
	21 Amount of loan repayments for "Loans From Shareholders"	21	
	22 Recapture of low-income housing credit:		Form 8611, line 8
	a From section 42(j)(5) partnerships	22a	
	b Other than on line 22a	22b	
Supplemental Information	23 Supplemental information required to be reported separately to each shareholder (attach additional schedules if more space is needed):		